

# Highlights

U.S. crude oil refinery inputs averaged 16.4 million barrels per day during the week ending April 26, 2019, which was 137,000 barrels per day less than the previous week's average. Refineries operated at 89.2% of their operable capacity last week. Gasoline production increased last week, averaging 9.9 million barrels per day. Distillate fuel production increased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 7.4 million barrels per day last week, up by 265,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.8 million barrels per day, 19.2% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 770,000 barrels per day, and distillate fuel imports averaged 63,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 9.9 million barrels from the previous week. At 470.6 million barrels, U.S. crude oil inventories are at the five year average for this time of year. Total motor gasoline inventories increased by 0.9 million barrels last week and are about 2% below the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories decreased by 1.3 million barrels last week and are about 6% below the five year average for this time of year. Propane/propylene inventories increased by 1.2 million barrels last week and are about 21% above the five year average for this time of year. Total commercial

petroleum inventories increased last week by 12.7 million barrels last week.

Total products supplied over the last four-week period averaged 20.2 million barrels per day, up by 0.5% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.5 million barrels per day, up by 1.5% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the past four weeks, down by 9.6% from the same period last year. Jet fuel product supplied was up 1.7% compared with the same four-week period last year.

The West Texas Intermediate price was \$63.29 per barrel on April 26, 2019, \$4.82 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.077 per gallon, \$0.004 lower than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.044 per gallon, \$0.111 under a year ago.

The national average retail regular gasoline price was \$2.887 per gallon on April 29, 2019, \$0.046 higher than last week's price and \$0.041 over a year ago. The national average retail diesel fuel price was \$3.169 per gallon, \$0.022 above last week's price and \$0.012 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/19	4/19/19	4/27/18
Crude Oil Input to Refineries	16,302	16,153	16,788
Refinery Capacity Utilization (Percent)	88.6	87.9	91.9
Motor Gasoline Production	9,948	9,920	10,071
Distillate Fuel Oil Production	5,013	4,949	5,080

See Table 2.

## Stocks (Million Barrels)

	4/26/19	4/19/19	4/27/18 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	470.6	460.6	436.0
Motor Gasoline <sup>3</sup>	226.7	225.8	238.0
Distillate Fuel Oil <sup>3</sup>	125.7	127.0	118.8
All Other Oils	434.3	431.1	395.0
Crude Oil in SPR	648.6	649.1	664.3
Total	1,905.9	1,893.7	1,852.0

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/19	4/19/19	4/27/18
Crude Oil	4,278	4,087	6,541
Petroleum Products	-2,840	-2,806	-3,247
Total	1,438	1,282	3,295

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/19	4/19/19	4/27/18
Motor Gasoline	9,466	9,442	9,326
Distillate Fuel Oil	3,786	3,771	4,190
All Other Products	6,951	6,952	6,587
Total	20,202	20,164	20,103

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/26/19	4/19/19	4/27/18
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	63.29	—	68.11
Conv. Regular Gasoline - NYH	2.077	—	2.081
No. 2 Heating Oil - NYH	2.016	—	2.105
Ultra-Low Sulfur Diesel Fuel - NYH	2.044	—	2.155
Propane - Mont Belvieu	0.653	—	0.935

Retail Prices		
4/29/19	4/22/19	4/30/18
Motor Gasoline - Regular	2.887	2.841
Motor Gasoline - Midgrade	3.270	3.221
Motor Gasoline - Premium	3.523	3.474
On-Highway Diesel Fuel	3.169	3.147

See Table 10,11,12,14.

Data for the week ending April 5 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.